

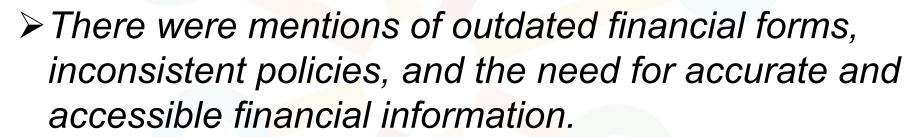
Updated Current Year Budget Challenges

Jeremy Teetor, Chief Finance Officer

Transparency & Accountability

Listening and Learning Tour Feedback





- The perception is that increased transparency would build trust and ensure that funds are used effectively.
- Participants also shared the importance of being honest about financial challenges and engaging the community in finding solutions.



Budget Challenge Summary (02/06/25)

Variable	Budget Impact
Positions/Vacancies	\$18,640,932
Charter Schools	\$9,680,329
Child Nutrition	\$3,000,000
Master's Pay (Classroom Teachers)	\$1,300,000
Utilities/Waste Management	\$1,040,000
Art Supplements	\$572,000
Bus Driver Attendance Bonus	\$145,000
Insurance Coverages	\$139,000
Homebound Mileage	\$19,016
Additional State Funds	(\$1,144,382)
15% Operational Budget Set-aside	(\$26,400,000)
Previous Under Budgeted Total	\$6,991,895
Potential MacKenzie Scott Donation Realignment	(\$3,859,694)
Deferred Revenue: NC Pre-K	(\$1,467,156)
Under Budgeted Total	\$1,665,045



Potential MacKenzie Scott Donation Realignment



Category	Amount
Unbudgeted	\$ 1,554,162
School Leadership	\$ 1,000,000
Transportation	\$ 626,149
CTE	\$ 188,873
Curriculum & Instruction	\$ 174,130
Human Resources	\$ 80,035
Professional Development	\$ 50,782
Growing Together	\$ 41,902
EC Pre-K	\$ 31,147
Equity	\$ 30,001
School Supplies	\$ 26,105
Magnet-Growing Together	\$ 18,774
Exceptional Children	\$ 16,190
Student Support Services	\$ 11,136
Arts-Growing Together	\$ 9,995
Public Affairs	\$ 312
Specialized Services	\$ 1
Total	\$ 3,859,694

2024-2025 County Funding

- ➤ County increased Current Expense Fund from \$181,951,627 to \$206,601,332
 - Increase of \$24,649,705
 - Also increased Capital Outlay Funding by \$2,000,000 and Pre-k Funding by \$716,624 through ARPA
 - > Total new funds = \$27,366,329

Additional County Funding	\$27,366,329
Charter Schools	(\$4,253,064)
Net Increase for DPS	\$23,113,265
State Mandated Salary/Benefit Increases	(\$5,709,915)
Teacher Supplement Increase	(\$4,545,815)
Local Master's Pay	(\$1,259,806)
Compensation Study Implementation	(\$8,881,105)
Capital Outlay	(\$2,000,000)
Pre-K	(\$716,624)
Net	\$0



Next Steps



- ➤ Budget requests due February 17
- ➤ Central Office leaders reviewing departments for efficiency and cost saving opportunities—February 19
- ➤ Public Hearing—February 20
- ➤ Cabinet Member Budget Presentations—March 3
- ➤ Release Superintendent's Recommended Budget— March 27

Questions?

