



# Updated Current Year Budget Challenges

**Jeremy Teetor, Chief Finance Officer**



# Transparency & Accountability

## Listening and Learning Tour Feedback

- *Transparency in financial decisions was a significant concern among participants.*
- *There were mentions of outdated financial forms, inconsistent policies, and the need for accurate and accessible financial information.*
- *The perception is that increased transparency would build trust and ensure that funds are used effectively.*
- *Participants also shared the importance of being honest about financial challenges and engaging the community in finding solutions.*

# Budget Challenge Summary (02/06/25)



Variable	Budget Impact
Positions/Vacancies	\$18,640,932
Charter Schools	\$9,680,329
Child Nutrition	\$3,000,000
Master's Pay (Classroom Teachers)	\$1,300,000
Utilities/Waste Management	\$1,040,000
Art Supplements	\$572,000
Bus Driver Attendance Bonus	\$145,000
Insurance Coverages	\$139,000
Homebound Mileage	\$19,016
Additional State Funds	(\$1,144,382)
15% Operational Budget Set-aside	(\$26,400,000)
<b>Previous Under Budgeted Total</b>	<b>\$6,991,895</b>
<i>Potential MacKenzie Scott Donation Realignment</i>	<i>(\$3,859,694)</i>
Deferred Revenue: NC Pre-K	(\$1,467,156)
<b>Under Budgeted Total</b>	<b>\$1,665,045</b>

# Potential MacKenzie Scott Donation Realignment



Category	Amount
Unbudgeted	\$ 1,554,162
School Leadership	\$ 1,000,000
Transportation	\$ 626,149
CTE	\$ 188,873
Curriculum & Instruction	\$ 174,130
Human Resources	\$ 80,035
Professional Development	\$ 50,782
Growing Together	\$ 41,902
EC Pre-K	\$ 31,147
Equity	\$ 30,001
School Supplies	\$ 26,105
Magnet-Growing Together	\$ 18,774
Exceptional Children	\$ 16,190
Student Support Services	\$ 11,136
Arts-Growing Together	\$ 9,995
Public Affairs	\$ 312
Specialized Services	\$ 1
<b>Total</b>	<b>\$ 3,859,694</b>

# 2024-2025 County Funding

- County increased Current Expense Fund from \$181,951,627 to \$206,601,332
  - Increase of \$24,649,705
  - Also increased Capital Outlay Funding by \$2,000,000 and Pre-k Funding by \$716,624 through ARPA
  - Total new funds = \$27,366,329



<b>Additional County Funding</b>	<b>\$27,366,329</b>
Charter Schools	(\$4,253,064)
<b>Net Increase for DPS</b>	<b>\$23,113,265</b>
State Mandated Salary/Benefit Increases	(\$5,709,915)
Teacher Supplement Increase	(\$4,545,815)
Local Master's Pay	(\$1,259,806)
Compensation Study Implementation	(\$8,881,105)
Capital Outlay	(\$2,000,000)
Pre-K	(\$716,624)
<b>Net</b>	<b>\$0</b>



## Next Steps

- Budget requests due February 17
- Central Office leaders reviewing departments for efficiency and cost saving opportunities—February 19
- Public Hearing—February 20
- Cabinet Member Budget Presentations—March 3
- Release Superintendent's Recommended Budget—  
March 27

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# Questions?

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